

Amsterdam, 17 June 2008

ENSARTECH SECURES STRATEGIC INVESTMENT TO ROLLOUT NEW WASTE TO ENERGY CONVERSION TECHNOLOGY

Ensartech, a pioneer in waste conversion technology, announced today that it has secured an undisclosed amount to finance the rollout of its breakthrough waste smelting technology. Led by Icos Capital, the Netherlands-based cleantech investment specialist who recently made investments in i-RES and Dutch Rainmaker, along with additional capital from Capricorn Cleantech Fund, the investment will finance the rollout of a technology that enables an unprecedented 100% waste to energy conversion.

"Ensartech technology is uniquely able to realize 100% conversion of all types of waste – including the most difficult to treat waste – to energy and clean base materials, thereby closing the environmental circle," said Peter van Gelderen, General Partner at Icos Capital and new board member of Ensartech. "100% conversion of waste to usable resources is a compelling sustainability proposition. The investment in Ensartech demonstrates Icos Capital's commitment to promoting businesses that address the problems of energy and raw material scarcity."

Martin Ooms, founder and CEO of Ensartech said: "Our proposition and the rollout plan will be given further momentum by this cooperation with Icos Capital and Capricorn. The first Ensartech plant is under construction in the North of the Netherlands. Ensartech plans to rollout 5 to 10 Ensartech plants internationally over the next few years. We are excited to have professional investors on board that understand our business and who will help facilitate its international success through their networks and experience."

Paul Decraemer, Head of the Capricorn Cleantech Investment Practice states: "The Ensartech approach will stimulate material and energy recovery and will play a role in both sustainable energy supply and environmentally-sound waste management. It will reduce dependence on both land filling and fossil fuels. Through Capricorn Cleantech Fund's investment, Ensartech will benefit from the European Union's Competitiveness and Innovation Framework Program and, indirectly, from the support of the Flemish Region. We are convinced that we will be able to leverage our network to deploy this breakthrough approach in other parts of Europe."

Message end.

Note for the editor:

Further information on this release is available through:

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About Icos Capital

In 2006, Icos Capital launched Icos Cleantech Fund I. The Fund was set up in close co-operation with major Dutch industrial corporations (CSM, Imtech, Farm Frites). Additionally, the Fund has the support of the Dutch Ministry of Economic Affairs which has provided a participating loan through its TechnoPartner programme.

www.icoscapital.com

About Capricorn Venture Partners

Capricorn Venture Partners is a pan-European manager of venture capital funds seeking to invest in technology-based growth companies. The Cleantech Fund is Capricorn's third consecutive venture capital fund. The fund invests in European growth companies developing innovative breakthrough technologies in the field of e.g. renewable energy and energy efficiency, water purification and re-use, bio-based material conversion and biorefinery platforms, clean air, climate change, green chemistry and advanced materials, materials recovery and recycling.

The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience and will be expanded in light of the successful Cleantech Fund's closing. More information can be found on www.capricorn.be